

2022-2023

Financial Aid Guidelines



CENTRAL MINNESOTA
CHRISTIAN SCHOOL

GUIDING PRINCIPLES

The mission of Central MN Christian School is to provide a Christ-centered, quality education to equip students for a life of service. We want to Bridge the Gap for families who want to invest in Christian education for their children.

FACTS is a financial tool that has given us greater transparency and provided more helpful accountability. Our desire is to steward financial aid for our families with the greatest needs.

Our guiding principles are:

1. Prayerful discernment in decision making
2. Begin financial assessment with the FACTS financial tool
3. Seek family "fit", mission/vision alignment (home/church/school)
4. Bridge the gap of Christian education to families
5. Align school's resources effectively for student success

2022-23 Tuition

Kindergarten (4 days)	\$5,795.00
Elementary	\$7,170.00
Middle School (6-8)	\$8,370.00
High School (9-12)	\$8,895.00

*FACTS fee will be \$40

Process

- Apply in FACTS Financial Portal using your 2020 taxes and complete all questions that help determine financial need (*there is a \$40 fee to apply)
- FACTS verifies information
- Award is emailed to family

Included in tuition

Busing
Technology
Athletic activities
Fine Art activities

Important Dates

- February 12 - Reenrollment is open
- February 12 - April 30 Financial Aid Application open to current families
- April 30 - Financial Aid closed to current families

FINANCIAL AID ALLOWANCES

The Finance Committee has streamlined the financial aid process for those who apply. Below you will find the financial variables considered in our FACTS system.

Financial aid is awarded based on need, and may cover up to 65% of tuition cost.

Allowances

Housing	28%
Car	\$4,800 a year
Daycare	\$6,500 a year up to 2 kids
Child support	25% of income
Health care premium	\$13,200
Medical (not covered)	10% of income

Discretionary expenses not included

Home equity expense
Charitable contributions
College tuition
Elder care
Payment on 2nd home
Credit card payments
Students loans
Other loan debt

Other considerations

An automatic 7.5% of income is calculated for:

- Utilities
- Groceries
- Clothing
- Other expenses

STEWARDSHIP AND EDUCATION COST

Area School's Cost of Education

New London Spicer	\$11,987
Willmar	\$12,813
MACCRAY	\$13,272
RCW	\$17,005

Central MN Christian School \$9,823

FINANCIAL AID DISTRIBUTION

2021-22

\$471,000 in aid awarded

Families Receiving Aid

31%

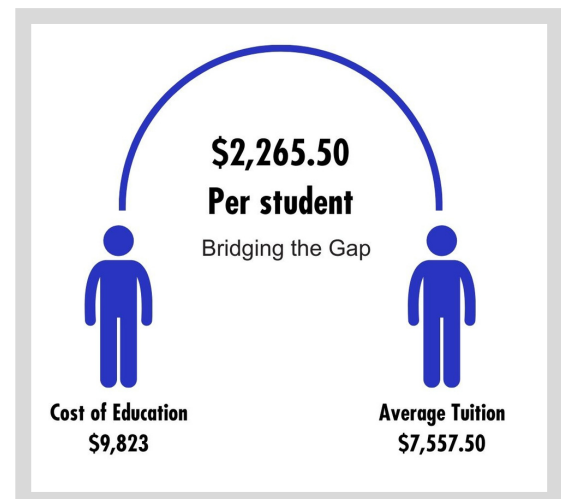


BETTER TOGETHER

The total revenue generated by these events and funds provides around \$900,000 of funding for our students including our financial aid distribution.

Events and other funding sources

- Annual Fund
- Church Offerings
- July 4 - Freedom Fun Run
- New 2 You
- CMCS Foundation
- Harvest Festival
- Legacy Dinner





CENTRAL MINNESOTA
CHRISTIAN SCHOOL

100%

**COMMITMENT TO OUR MISSION
AND VISION**

100%

COMMITTED TO OUR VALUES